

Gender Wealth Gap

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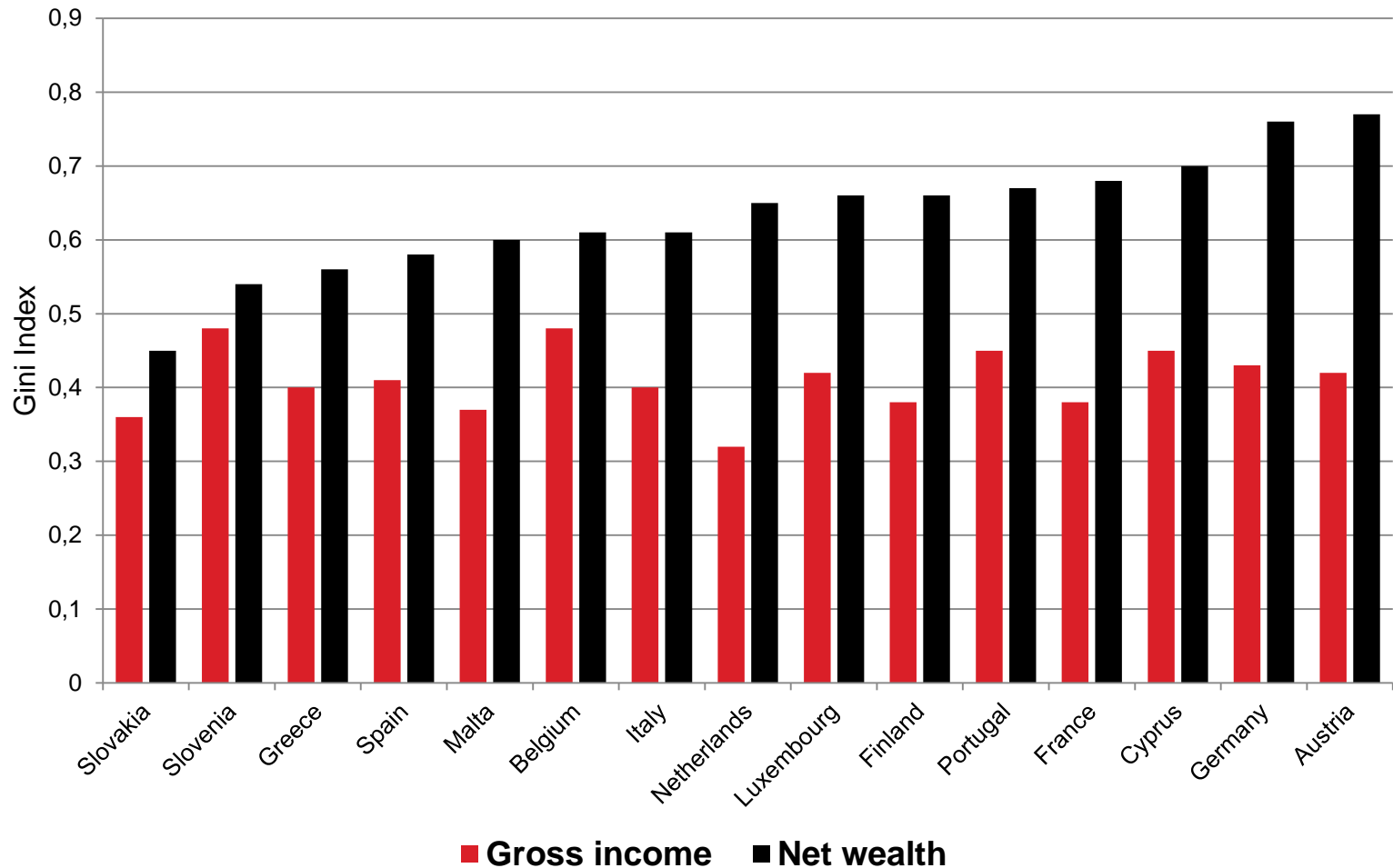
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3 Points

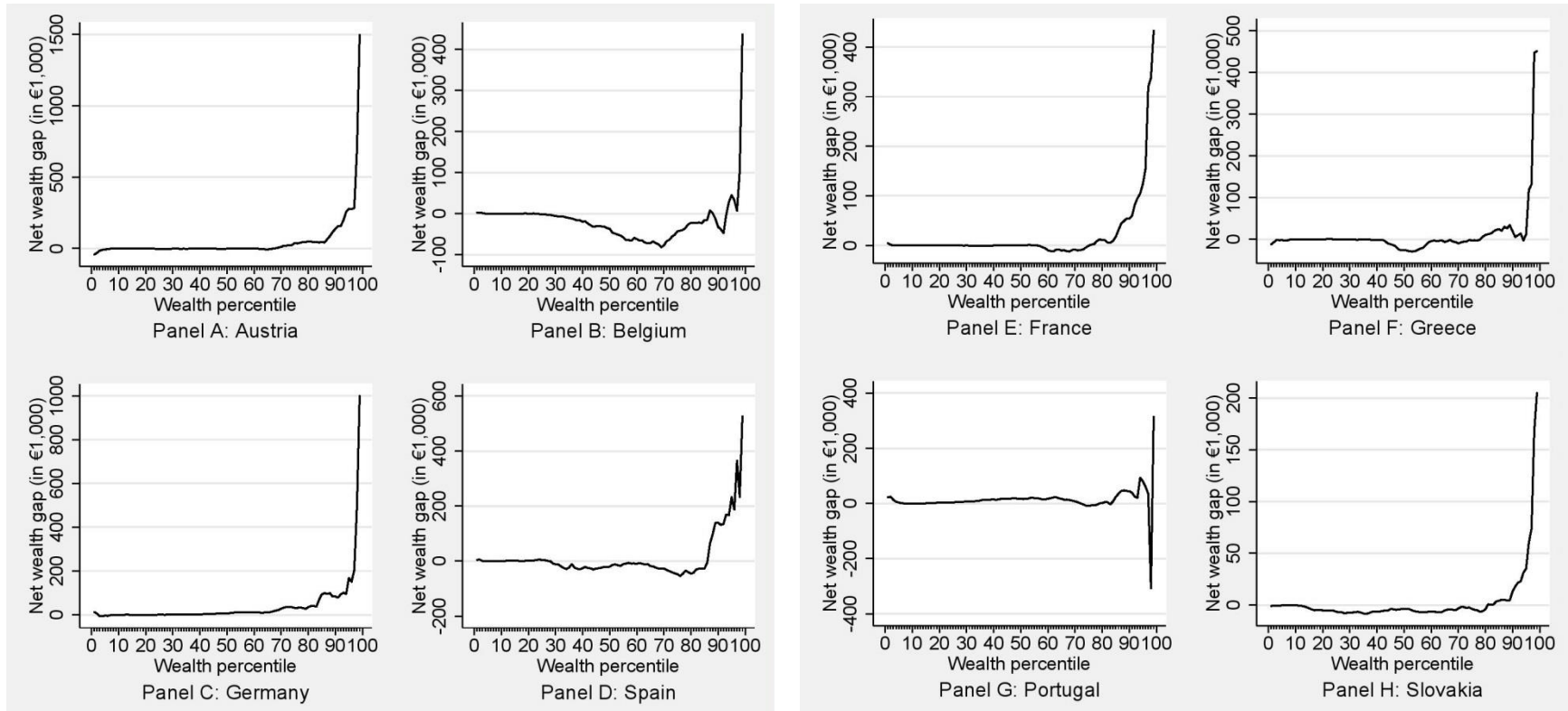
- **Wealth > income inequality**
- **Wealth glass ceiling**
- **Gender wealth gap**

Inequality in wealth greater than income



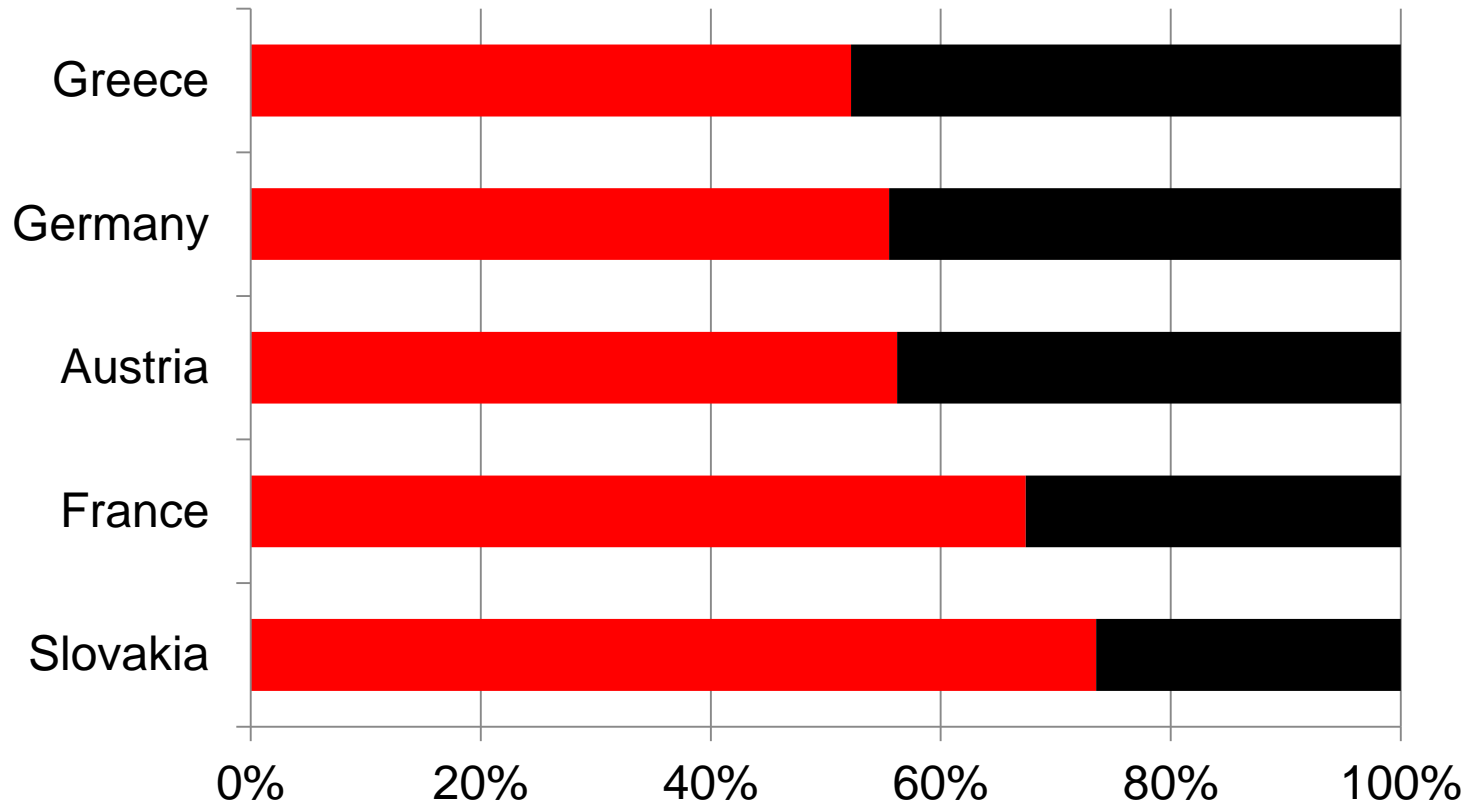
Source: HFCS 2010; Sierminska and Medgyesi 2013; Holzner, Jestl, Leitner 2015

Glass ceiling in wealth: Gender gap at the top



Note: Difference in net wealth between male and female one-adult households (age 25-60) over the unconditional distribution of net wealth of female one-adult households
Source: HFCS 2010; Schneebaum, Rehm, Mader, Hollan 2016

The Gender Wealth Gap at the top



Note: Coefficient on female in a quantile regression at the 95th percentile of gross wealth for one-adult households (age 25-60)

Controls: age, education, nr. children in household, marital status, employment status, historical labor market attachment, working hours, ownership of asset and debt categories

Source: HFCS 2010; Schneebaum, Rehm, Mader, Hollan 2016



What to do?

- **Many policies have wealth effects:
housing, pensions, social security**
- **Wealth policies have gender effects:
wealth taxation (incl. FTT)**
- **Transparency:
Financial registry (Zucman 2014)**

THANK YOU



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Selected Literature

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- Zucman, Gabriel (2014): Taxing across Borders: Tracking Personal Wealth and Corporate Profits, *Journal of Economic Perspectives* 28 (4), 121-148.